

AGENDA

FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY

Thursday, October 24, 2013

FCRHA Board Room - One University Plaza
4500 University Drive - Fairfax, Virginia 22030

6:30 p.m. – Presentation on Options Related to Federal Budget Sequestration

7:00 p.m. – CALL TO ORDER

CITIZEN TIME

APPROVAL OF MINUTES September 19, 2013

ACTION ITEMS:

1. Resolution Number 43-13 Authorization to Apply to the U.S. Department of Housing and Urban Development (HUD) for Subsidy Conversion of Public Housing Properties under the Rental Assistance Demonstration (RAD) – **Under Review with the County Attorney**
2. Resolution Number 44-13 Approval of Policy for the Acquisition of Affordable Dwelling Units (ADU) in the Extended Control Period by the Fairfax County Redevelopment and Housing Authority (FCRHA) and Authorization, Subject to the Approval of the Board of Supervisors, to Utilize the Moderate Income Direct Sales Resale Fund for Affordable Housing Acquisition (*Referred from the HOMS and Finance Committees*)
3. Resolution Number 45-13 Fairfax County Redevelopment and Housing Authority (FCRHA) Authorization, Both as Lender and as the Managing General Partner of the Borrower, The Green Limited Partnership, to: 1) Extend the Maturity Date on Two FCRHA Loans to The Green Limited Partnership; and 2) Reduce the Interest Rate on One Loan to the Current Applicable Federal Rate (Hunter Mill, Sully and Providence Districts) (*Referred from the Finance Committee*)
4. Resolution Number 46-13 Approval of Revised Refinancing Plan for Certain Homestretch, Inc. Owned Properties (*Referred from the Finance Committee*)
5. Resolution Number 47-13 Approval to: 1) Implement New Housing Choice Voucher Program Payment Standards Based on the U.S. Department of Housing and Urban Development (HUD) Fiscal Year 2014 Fair Market Rents; 2) Release for Public Comment the Draft

Revised Fairfax County Redevelopment and Housing Authority (FCRHA) Moving to Work Plan for Fiscal Year 2014; and 3) Authorization to Advertise a Public Hearing on the Draft Revised Moving to Work Plan (Referred from the *HOMS and Finance Committees*)

ADMINISTRATIVE ITEMS:

1. Resolution Number 48-13 Establishing the Schedule of Meeting Dates for 2014 for the Fairfax County Redevelopment and Housing Authority

INFORMATION ITEMS:

1. Fairfax County Redevelopment and Housing Authority Regular Meeting Summary – September 19, 2013
2. Minutes of the Housing Ownership, Management, and Security Committee Meeting – October 16, 2013
3. Minutes of the Finance Committee Meeting – October 16, 2013
4. Minutes of the Special Rental Assistance Demonstration (RAD) Committee – October 10, 2013
5. Minutes of the Special Rental Assistance Demonstration (RAD) Committee – October 16, 2013
6. Summary of the Board of Supervisors Housing Committee Meeting – October 1, 2013
7. Fairfax County Redevelopment and Housing Authority Calendar of Meetings –November and December 2013

CLOSED SESSION

For: (a) for discussion and consideration, pursuant to Virginia Code Section 2.2-3711(A)(3), of the acquisition of real property for a public purpose where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the FCRHA, and (b) consultation with legal counsel and briefing by staff members, pursuant to Virginia Code Section 2.2-3711(A)(7), pertaining to probable litigation and specific legal matters requiring the provision of legal advice by such counsel where such consultation or briefing in an open meeting would adversely affect the negotiating or litigating posture of the FCRHA.

BOARD MATTERS

ADJOURNMENT

Fairfax County is committed to a policy of nondiscrimination in all County programs, services and activities and will provide reasonable accommodations upon request. To request special accommodations call (703) 246-5101 or TTY (703) 385-3578. Please allow 48 hours in advance of the event in order to make the necessary arrangements.